



**Peoples
Credit Union**
The Community Credit Union

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account and are also incorporated into our "Overdraft Courtesy Program."
2. We also offer overdraft protection plans, such as a link to a savings account or a line of credit (coming soon), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and ACH transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we do not authorize and pay overdrafts for the following types of transaction unless you ask us to (see below):

- Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Peoples Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$39 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Peoples Credit Union to authorize and pay overdrafts on my debit card transactions?

If you also want us to authorize and pay overdrafts on debit card transactions, call 305-893-4880 (Miami-Dade) or 954-704-4100 (Broward) or complete the form below and present it at a branch, fax it to 954-515-1599 or mail it to: 9560 Pines Blvd., Pembroke Pines, FL 33024.

No, I do not want Peoples Credit Union to authorize and pay overdrafts on my debit card transactions.

Yes, I want Peoples Credit Union to authorize and pay overdrafts on my debit card transactions.

Printed Name: _____ Date: _____

Account Number: _____ Signature: _____